ProcureAbility
YOUR PROCUREMENT EXPERTS

BOLD PROCUREMENT PREDICTIONS
For 2030

ADVANCED CROWDSOURCING

Crowdsourcing helps leaders seek innovative ideas from a global group of individuals with varying skills—and CPOs are beginning to understand how **opening the RFx process** to wider audiences will revolutionize the field.

PROCUREMENT TECHNOLOGY ACCELERATION

Artificial Intelligence, machine learning, and predictive analytics will **impact human efforts** for many administrative tasks, significantly impacting how teams conduct business.
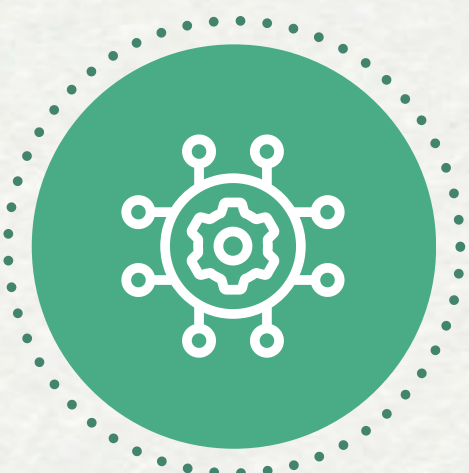
COGNITIVE COMPUTING

By 2030, thanks to cognitive computing, strategic **sourcing will take a fraction of the time.** Almost every aspect of sourcing will utilize some form of machine learning or robotic processing automation.

HYPER CYBERSECURITY

Cyberattacks frequently originate from outside the company's firewall. By 2030, **procurement professionals** will need to be **data security experts.**

VIRTUAL ORGANIZATIONAL DESIGN

Automation and the emergence of the gig economy will shift the industry to a highly flexible, more **decentralized model**. By the decade's end, the **procurement organization** may be **unrecognizable.**